

## U.S. Political Engagement Report

Updated August 2025

#### Overview



As a leading climate positive investor, we believe we have a responsibility to engage meaningfully in policy issues aligned with our values. We advocate for policies fostering a stronger, more just, and sustainable U.S. economy through key partnerships, lobbying efforts and political contributions.

Our lobbying efforts, including in-person and virtual meetings, trade association initiatives, direct responses to Congressional bills and reports, and sign-on letters, are designed to educate policymakers. Most of our corporate political activity takes place through 501(c)(6), 501(c)(4), and 501(c)(3) groups (as detailed on pages 6-16).

In 2024, HASI executives participated in 72 meetings with U.S. legislators, executive branch officials and/or their staff, and state policymakers, discussing topics such as IRA implementation, trade policy, grid-enhancing technologies, transmission planning and interconnection, energy permitting, and other policies impacting energy storage, renewables, and energy efficiency market.

Through the company's Political Action Committee ("HASI PAC"), we make limited contributions to the campaigns of candidates for U.S. federal office who share our company's climate and clean energy priorities and other company values.

In the following pages, and to the best of our abilities, we have included five years of historical data on financial contributions to trade associations and social welfare organizations. Additionally, we have included data on PAC disbursements from 2020 to 2024 and detailed expenses related to federal lobbying from 2019 to 2024.



HASI advocates for policies that will harness private capital investment to address climate change — creating jobs and boosting the economy through an accelerated build-out of sustainable infrastructure



#### Policy Priorities



- Promote Long-Term Clean Energy Tax Incentives: Secure swift and sound implementation of the energy tax credits in the Inflation Reduction Act to maximize clean energy deployment and ensure market stability
- Modernize the Electric Grid: Support practical siting and permitting rules at federal, state and local levels for a reliable, secure, and clean electric grid. Advocate for the expansion of transmission infrastructure and other reforms in the wholesale power market. Establish rules that expand the use of Grid Enhancing Technologies (GETs) to increase capacity, address transmission constraints, and enable the development of renewables
- Boost Sustainable Infrastructure Investment: Facilitate private investment in climate change mitigation and resilient infrastructure projects through public sector programs, agency procurement mandates, public-private partnerships, and other policy instruments
- Enhance Emissions Reporting: Update public sector and corporate emissions reporting standards to move beyond megawatt-hour matching and focus on the quantified emissions impact of electricity consumption and generation



## Disclosure

Trade Associations & Social Welfare Organizations

# How We Engage with Trade Associations & Social Welfare Organizations



HASI supports a variety of tax-exempt organizations, including 501(c)3 charitable organizations, 501(c)4 social welfare organizations, and 501(c)6 trade associations. This includes using corporate treasury funds to pay for memberships in these groups. By law, social welfare organizations and trade associations are permitted to use a portion of membership dues for political activities.

Some, but not all, of the groups we belong to engage in political activities. In these instances, our membership aids company policy tracking and advocacy efforts covering a broad range of issues, including climate change, building and efficiency codes and standards, defense authorizations, energy & environmental regulation and legislation, infrastructure, regulatory reform, energy tax incentives, trade and transportation, labor, and legal and voting reforms.

Although we support several groups that further our public policy interests and business goals, we do not always support all the public positions of those associations or other companies that make up their membership. We review these memberships on an annual basis for alignment to our core vision, purpose, values and priorities.

In the pages that follow and to the best of our abilities, we have disclosed the past five years of our financial contributions to trade associations and social welfare organizations.

### Trade Associations 2024



ORGANIZATION	TYPE	AMOUNT
American Clean Power Association (ACP)	501(c)6	\$175,000
Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
Coalition for Community Solar Access	501(c)6	\$6,325
Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,670
The WATT Coalition	501(c)6	\$7,000

## Social Welfare Organizations 2024



ORGANIZATION	TYPE	AMOUNT
American Council on Renewable Energy (ACORE)	501(c)3	\$40,000
American Energy Action (AEA)	501(c)4	\$100,000
Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
Business for America (BFA)	501(c)3	\$10,000
CDP	501(c)3	\$6,500
Ceres	501(c)3	\$28,600
Chesapeake Bay Foundation (CBF)	501(c)3	\$26,600
Clean Energy Leadership Institute (CELI)	501(c)3	\$5,500
Hawthorn Club	501(c)3	\$10,000
Leadership Anne Arundel	501(c)3	\$2,000
Maryland League of Conservation Voters (LCV)	501(c)4	\$5,000
Partnership for Carbon Accounting Financials (PCAF)	501(c)3	\$2,500
Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
UN Global Compact	501(c)3	\$2,500
Rocky Mountain Institute (RMI)	501(c)3	\$35,000

#### Trade Associations 2023



ORGANIZATION	TYPE	AMOUNT
American Clean Power Association (ACP)	501(c)6	\$125,000
Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
The WATT Coalition	501(c)6	\$7,000

## Social Welfare Organizations 2023



ORGANIZATION	TYPE	AMOUNT
Alliance to Save Energy (ASE)	501(c)3	\$50,000
American Council on Renewable Energy (ACORE)	501(c)3	\$42,500
Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
Association of Defense Communities (ADC)	501(c)3	\$1 <i>,</i> 700
Business for America (BFA)	501(c)3	\$10,000
CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
Ceres	501(c)3	\$1 <b>7,</b> 300
Chesapeake Bay Foundation (CBF)	501(c)3	\$45,000
Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
Hawthorn Club	501(c)3	\$10,000
Maryland League of Conservation Voters	501(c)4	\$10,000
Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
Smithsonian Environmental Research Center (SERC)	501(c)3	<b>\$2,500</b>
UN Global Compact	501(c)3	\$2,500
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$10,000

#### Trade Associations 2022



ORGANIZATION	TYPE	AMOUNT
American Clean Power Association (ACP)	501(c)6	\$125,000
Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
The California Solar & Storage Association (CALSSA)	501 (c)6	\$75,000
Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
Edison Electric Institute	501(c)6	\$6,000
National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
The WATT Coalition	501(c)6	\$5,000

## Social Welfare Organizations 2022



ORGANIZATION	TYPE	AMOUNT
Alliance to Save Energy (ASE)	501(c)3	\$50,000
American Council on Renewable Energy (ACORE)	501(c)3	\$39,000
Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
Annapolis Maritime Museum	501(c)3	\$25,000
Association of Defense Communities (ADC)	501(c)3	\$1,700
Business for America (BFA)	501(c)3	\$10,000
CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
Ceres	501(c)3	\$1 <i>7,</i> 300
Chesapeake Bay Foundation (CBF)	501(c)3	\$30,000
Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
Forever Maryland Foundation	501(c)3	\$3,000
Hawthorn Club	501(c)3	\$10,000
Maryland League of Conservation Voters	501(c)4	\$10,000
National Association of State Energy Officials (NASEO)	501(c)3	\$5,000
Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
UN Global Compact	501(c)3	\$2,500
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

### Trade Associations 2021



	ORGANIZATION	TYPE	AMOUNT
2021	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,700
Ecological Restoration Business Association (ERBA)			\$6,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$17,730

## Social Welfare Organizations 2021



ORGANIZATION	TYPE	AMOUNT
Alliance to Save Energy (ASE)	501(c)3	\$50,000
American Council on Renewable Energy (ACORE)	501(c)3	\$2 <b>7,</b> 500
Annapolis Maritime Museum	501(c)3	\$25,000
Association of Defense Communities (ADC)	501(c)3	<b>\$1,700</b>
Business for America (BFA)	501(c)3	\$10,000
Ceres	501(c)3	\$34,800
Chesapeake Bay Foundation (CBF)	501(c)3	\$50,000
CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
Hawthorn Club	501(c)3	\$10,000
Maryland League of Conservation Voters	501(c)4	\$20,000
Principles for Responsible Investment (PRI)	UN-Supported Network	\$11,494
Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
UN Global Compact	501(c)3	\$2,500
U.S. Green Building Council	501(c)3	\$800
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000



## Disclosure

Federal Lobbyists

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#### 2021-2024 Federal Lobbying Expenditures



#### FY 2024

• Pioneer Public Affairs - \$150,000

#### **FY 2023**

• Pioneer Public Affairs - \$150,000

#### FY 2022

- Anndyl Policy Group, LLC \$87,000
- Pioneer Public Affairs \$150,000

#### FY 2021

- Anndyl Policy Group, LLC \$66,000
- Pioneer Public Affairs \$192,000



## Disclosure

**PAC Disbursements** 

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#### HASI PAC Overview



Launched in 2020, the Hannon Armstrong Climate Solutions Political Action Committee ("HASI PAC") makes limited contributions to the campaigns of candidates for U.S. federal office and select state offices who share our company's climate and clean energy priorities and other company values. HASI has put internal processes for political spending in place to ensure that political contributions are made in compliance with our political spending policy.

HASI PAC collects voluntary contributions from certain eligible employees and files a monthly public report of its receipts and disbursements with the Federal Election Commission.



Martin Heinrich

Sarah Elfreth

Darin LaHood

Mariannette Miller-Meeks

**RECIPIENT** 



**AMOUNT** 

\$1,500

\$2,000

\$1,000

\$1,000

**OFFICE** 

U.S. Senate

U.S. House

U.S. House

U.S. House

Angela Alsobrooks Maryland U.S. Senate \$3,300 2024 Federal Trade **CLEANPOWER PAC** N/A \$5,000 **Association PAC** Jacky Rosen Nevada U.S. Senate \$2,500 \$2,000 Andrew Garbarino New York U.S. House \$1,500 Sean Casten Illinois U.S. House U.S. Senate \$2,500 John Curtis Utah

New Mexico

Maryland

Illinois

lowa

STATE



	RECIPIENT	STATE	OFFICE	AMOUNT
2023	Wes Moore	Maryland	Maryland Governor	\$6,000
	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Martin Heinrich	New Mexico	U.S. Senate	\$3,300
	Bill Cassidy	Louisiana	U.S. Senate	\$1,000
	Joe Biden	N/A	U.S. President	\$500



	RECIPIENT	STATE	OFFICE	AMOUNT
2022	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Lisa Murkowski	Alaska	U.S. Senate	\$2,500
	Colorado Democratic Party	Colorado	U.S. Senate	\$2,500
	Wes Moore	Maryland	Maryland Governor	\$2,500
	Don Beyer	Virginia	U.S. House	\$1,000



	RECIPIENT	STATE	OFFICE	AMOUNT
2021	Chuck Schumer	New York	U.S. Senate	\$5,000
	Ron Wyden	Oregon	U.S. Senate	\$3,500
	Brian Schatz	Hawaii	U.S. Senate	\$2,500
	Martin Heinrich	New Mexico	U.S. Senate	\$2,500
	Sean Casten	Illinois	U.S. House	\$2,000
	Peter Welch	Vermont	U.S. House	\$2,000
	Van Hollen	Maryland	U.S. Senate	\$1,000
	Brian Schatz	Hawaii	U.S. Senate	\$1,000



	RECIPIENT	STATE	OFFICE	AMOUNT
2020	Sean Casten	Illinois	U.S. House	\$1,000
	Mike Braun	Indiana	U.S. Senate	\$1,000
	Brian Schatz	Hawaii	U.S. Senate	\$1,000
	John Hickenlooper	Colorado	U.S. Senate	\$500





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