

HASI 2023 Green Commercial Paper - Allocation of Net Proceeds to Eligible Green Projects

| Geography | Asset Class | Allocated \$ | Carbon Count ⁽¹⁾ | Avoided Emissions <i>(metric tons)</i> | Coupon Rate |
|-------------------------|------------------|----------------------|-----------------------------|---|--------------|
| West | GC | \$ 50,000,000 | 0.63 | 31,517 | |
| | 2/16/2023 | \$ 50,000,000 | 0.63 | 31,517 | 4.66% |
| National ⁽²⁾ | GC | \$ 50,000,000 | 1.11 | 55,564 | |
| | 2/27/2023 | \$ 50,000,000 | 1.11 | 55,564 | 4.57% |
| National ⁽²⁾ | BTM | \$ 14,143,771 | 0.33 | 4,710 | |
| National ⁽²⁾ | FTN | 30,000,000 | 0.20 | 5,979 | |
| West | BTM | 5,856,229 | 0.21 | 1,234 | |
| | 3/29/2023 | \$ 50,000,000 | 0.24 | 11,922 | 4.90% |
| National ⁽²⁾ | GC | \$ 18,193,415 | 2.02 | 36,672 | |
| National ⁽²⁾ | BTM | 13,019,263 | 0.26 | 3,420 | |
| West | FTN | 6,496,788 | 0.02 | 125 | |
| National ⁽²⁾ | FTN | 12,290,534 | 0.20 | 2,449 | |
| | 4/18/2023 | \$ 50,000,000 | 0.85 | 42,667 | 4.90% |
| South | GC | \$ 20,250,000 | 0.56 | 11,421 | |
| National ⁽²⁾ | GC | 5,450,000 | 1.97 | 10,715 | |
| West | FTN | 4,482,263 | 0.01 | 42 | |
| National ⁽²⁾ | BTM | 1,640,655 | 0.24 | 393 | |
| National ⁽²⁾ | FTN | 18,177,082 | 0.20 | 3,623 | |
| | 5/4/2023 | \$ 50,000,000 | 0.52 | 26,193 | 5.15% |
| South | GC | \$ 20,250,000 | 0.56 | 11,421 | |
| National ⁽²⁾ | GC | 5,450,000 | 1.97 | 10,715 | |
| West | FTN | 4,482,263 | 0.01 | 42 | |
| National ⁽²⁾ | BTM | 1,640,655 | 0.24 | 393 | |
| National ⁽²⁾ | FTN | 18,177,082 | 0.20 | 3,623 | |
| | 6/7/2023 | \$ 50,000,000 | 0.52 | 26,193 | 5.15% |
| National ⁽²⁾ | BTM | \$ 1,970,262 | 3.43 | 6,749 | |
| West | FTN | 4,044,198 | 0.04 | 159 | |
| West | GC | 18,985,540 | 0.51 | 9,646 | |
| | 6/14/2023 | \$ 25,000,000 | 0.66 | 16,554 | 5.15% |
| National ⁽²⁾ | BTM | \$ 21,588,000 | 0.32 | 7,009 | |
| West | FTN | 3,412,000 | - ⁽³⁾ | - | |
| | 6/22/2023 | \$ 25,000,000 | 0.28 | 7,009 | 5.15% |

| | | | | | | |
|----------------------------|--------------------|-----------|--------------------|-------------|----------------|----------------|
| South | GC | \$ | 20,250,000 | 0.56 | 11,421 | |
| National | ⁽²⁾ GC | | 2,045,082 | 1.88 | 3,852 | |
| West | FTN | | 1,064,263 | 0.04 | 42 | |
| National | ⁽²⁾ BTM | | 1,640,655 | 0.24 | 393 | |
| | 7/13/2023 | \$ | 25,000,000 | 0.63 | 15,707 | 5.15% |
| South | FTN | \$ | 25,000,000 | 0.05 | 1,184 | |
| | 7/24/2023 | \$ | 25,000,000 | 0.05 | 1,184 | 5.25% |
| West | FTN | \$ | 1,817,000 | - | - | ⁽³⁾ |
| National | ⁽²⁾ BTM | | 11,371,301 | 0.21 | 2,437 | |
| National | ⁽²⁾ FTN | | 35,240,222 | - | - | ⁽³⁾ |
| South | FTN | | 1,571,477 | 0.05 | 74 | |
| | 9/26/2023 | \$ | 50,000,000 | 0.05 | 2,511 | 5.30% |
| National | ⁽²⁾ BTM | \$ | 9,602,038 | 0.30 | 2,908 | |
| West | FTN | | 234,000 | - | - | ⁽³⁾ |
| National | ⁽²⁾ FTN | | 31,861,513 | - | - | ⁽³⁾ |
| South | FTN | | 1,332,153 | 0.05 | 63 | |
| National | ⁽²⁾ GC | | 31,970,296 | 2.02 | 64,442 | |
| | 11/29/2023 | \$ | 75,000,000 | 0.90 | 67,413 | 5.35% |
| Aggregate Issuances | | | 525,000,000 | 0.58 | 304,435 | |

- (1) The CarbonCount® score reflects the annual metric tons of carbon emissions (CO2e) avoided per \$1,000 of invested capital. Learn more at www.hasi.com/sustainability/carboncount
- (2) Represents investments of distributed portfolios that have assets in multiple regions of the United States.
- (3) Our Sustainability Investment Policy requires our investments either reduce or be neutral on carbon emissions or have other tangible environmental benefits. These categories represent the financing of ecological restoration projects in wetlands, which have numerous positive environmental benefits, including water consumption savings and quality improvement, biodiversity protection, and/or climate resilience – even as the carbon benefit of such projects is often difficult to quantify.