



Investing in Climate Solutions®

U.S. Political Engagement Report

Updated July 2024

As a leading climate positive investor, we believe we have a responsibility to engage meaningfully in policy issues aligned with our values. We advocate for policies fostering a stronger, more just, and sustainable U.S. economy through key partnerships, lobbying efforts and political contributions.

Our lobbying efforts, including in-person and virtual meetings, trade association initiatives, direct responses to Congressional bills and reports, and sign-on letters, are designed to educate policymakers. Most of our corporate political activity takes place through 501(c)(6), 501(c)(4), and 501(c)(3) groups (as detailed on pages 6-16).

In 2023, HASI executives participated in over 45 meetings with U.S. legislators, executive branch officials and/or their staff, discussing topics such as Inflation Reduction Act (IRA) implementation, transmission and permitting reform, carbon border adjustments, Energy Savings Performance Contracting (EPSC), and the Greenhouse Gas Reduction Fund (GGRF).

Through our Political Action Committee (“HASI Climate Solutions PAC”), we make limited contributions to the campaigns of candidates who share our company’s climate and clean energy priorities and other company values.

In the following pages, and to the best of our abilities, we have included five years of historical data on financial contributions to trade associations and social welfare organizations. Additionally, we have included data on PAC disbursements from 2020 to 2023 and detailed expenses related to federal lobbying from 2019 to 2023.

HASI advocates for policies that will harness private capital investment to address the climate crisis – creating jobs and boosting the economy through an accelerated build-out of sustainable and resilient infrastructure



- **Promote Long-Term Clean Energy Tax Incentives:** Secure swift and sound implementation of the energy tax credits in the Inflation Reduction Act to maximize clean energy deployment and ensure market stability.
- **Modernize the Electric Grid:** Support practical siting and permitting rules at federal, state and local levels for a reliable, secure and clean electric grid. Advocate for the expansion of transmission infrastructure and other reforms in the wholesale power market. Establish rules that expand the use of Grid Enhancing Technologies (GETs) to increase capacity, address transmission constraints and enable the development of renewables.
- **Drive Demand for Decarbonization:** Increase demand for sustainable infrastructure projects via clean energy and energy efficiency standards at the federal and state level.
- **Boost Climate Investment:** Facilitate private investment in climate change mitigation and resilient infrastructure projects through public sector programs, agency procurement mandates, public-private partnerships and other policy instruments.
- **Standardize Climate Disclosures:** Support strong and credible climate reporting regulations at both the federal and state level in support of HASI's mission and values.
- **Enhance Emissions Reporting:** Update public sector and corporate emissions reporting standards to move beyond megawatt-hour matching and focus on the quantified emissions impact of electricity consumption and generation.
- **Promote Democracy Reforms:** Build a healthier, more responsive democracy with a focus on enacting campaign finance reform, protecting & expanding voting rights and strengthening federal ethics laws.

Disclosure

Trade Associations & Social
Welfare Organizations

Engaging with Trade Associations & Social Welfare Organizations

HASI supports a variety of tax-exempt organizations, including 501(c)3 charitable organizations, 501(c)4 social welfare organizations, and 501(c)6 trade associations. This includes using corporate treasury funds to pay for memberships in these groups. By law, social welfare organizations and trade associations are permitted to use a portion of membership dues for political activities.

Some, but not all, of the groups we belong to engage in political activities. In these instances, our membership aids company policy tracking and advocacy efforts covering a broad range of issues, including climate change, building and efficiency codes and standards, defense authorizations, energy & environmental regulation and legislation, infrastructure, regulatory reform, energy tax incentives, trade and transportation, labor, and legal and voting reforms.

Although we support several groups that further our public policy interests and business goals, we do not always support all the public positions of those associations or other companies that make up their membership. We review these memberships on an annual basis for alignment to our core vision, purpose, values and priorities.

In the pages that follow and to the best of our abilities, we have disclosed the past five years of our financial contributions to trade associations and social welfare organizations.

2023 Trade Associations

	ORGANIZATION	TYPE	AMOUNT
2023	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
	The WATT Coalition	501(c)6	\$7,000

2022 Trade Associations

	ORGANIZATION	TYPE	AMOUNT
2022	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	The California Solar & Storage Association (CALSSA)	501 (c)6	\$75,000
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Edison Electric Institute	501(c)6	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
	The WATT Coalition	501(c)6	\$5,000

2021 Trade Associations

	ORGANIZATION	TYPE	AMOUNT
2021	American Clean Power Association (ACP)	501(c)6	\$150,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,700
	Ecological Restoration Business Association (ERBA)	501(c)6	\$6,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$17,730

2020 Trade Associations

	ORGANIZATION	TYPE	AMOUNT
2020	American Wind Energy Association (AWEA)	501(c)6	\$100,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	Energy Storage Association (ESA)	501(c)6	\$7,500
	International District Energy Association (IDEA)	501(c)6	\$3,200
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$18,300

2019 Trade Associations

	ORGANIZATION	TYPE	AMOUNT
2019	American Wind Energy Association (AWEA)	501(c)6	\$100,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Energy Storage Association (ESA)	501(c)6	\$9,995
	International Council of Shopping Centers (ICSC)	501(c)6	\$800
	Maryland Clean Energy Center (MCEC)	501(c)6	\$2,500
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$18,300

2023 Social Welfare Organizations

	ORGANIZATION	TYPE	AMOUNT
2023	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$42,500
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$45,000
	Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$10,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$10,000	

2022 Social Welfare Organizations

	ORGANIZATION	TYPE	AMOUNT
2022	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$39,000
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$30,000
	Clean Energy Leadership Institute (CELLI)	501(c)3	\$5,000
	Forever Maryland Foundation	501(c)3	\$3,000
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$10,000
	National Association of State Energy Officials (NASEO)	501(c)3	\$5,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

2021 Social Welfare Organizations

	ORGANIZATION	TYPE	AMOUNT
2021	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$27,500
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	Ceres	501(c)3	\$34,800
	Chesapeake Bay Foundation (CBF)	501(c)3	\$50,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$20,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$11,494
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	U.S. Green Building Council	501(c)3	\$800
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

2020 Social Welfare Organizations

	ORGANIZATION	TYPE	AMOUNT
2020	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council for an Energy-Efficient Economy (ACEEE)	501(c)3	\$3,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$102,500
	Americans for Carbon Dividends	501(c)4	\$100,000
	Annapolis Lighthouse	501(c)3	\$50,000
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$11,700
	Baltimore Action Legal Team (BALT)	501(c)3	\$37,500
	Business for America (BFA)	501(c)3	\$5,000
	Campaign Zero	501(c)3	\$25,000
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$30,100
	Clean Energy Leadership Institute (CELL)	501(c)3	\$4,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Fresh Energy	501(c)3	\$10,000
	Hawthorne Club	501(c)3	\$10,000
	Maryland Food Bank	501(c)3	\$141,500
	Milken Institute	501(c)3	\$35,000
	NAACP Legal Defense and Educational Fund	501(c)3	\$62,500
	National Association of Corporate Directors (NACD)	501(c)3	\$7,500
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$9,890
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	U.S. Green Building Council	501(c)3	\$800
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$7,500
	YWCA of Annapolis and Anne Arundel County	501(c)3	\$58,500

2019 Social Welfare Organizations

	ORGANIZATION	TYPE	AMOUNT
2019	Alliance to Save Energy (ASE)	501(c)3	\$80,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$100,000
	Association of Defense Communities (ADC)	501(c)3	\$4,200
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$2,725
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$10,000
	GRID Alternatives	501(c)3	\$7,500
	National Association of Corporate Directors (NACD)	501(c)3	\$7,500
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	Urban Green Council	501(c)3	\$35,000
	Urban Land Institute	501(c)3	\$1,200
	U.S. Green Building Council	501(c)3	\$800
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$11,500	

Disclosure

Federal Lobbyists

2019-2023 Federal Lobbying Expenditures

FY 2023

- Anndyl Policy Group, LLC - \$87,000
- Pioneer Public Affairs - \$150,000

FY 2022

- Anndyl Policy Group, LLC - \$87,000
- Pioneer Public Affairs - \$150,000

FY 2021

- Anndyl Policy Group, LLC - \$66,000
- Pioneer Public Affairs - \$192,000

FY 2020

- Anndyl Policy Group, LLC - \$60,000
- Pioneer Public Affairs - \$16,000

FY 2019

- Anndyl Policy Group, LLC - \$63,250

Disclosure

PAC Disbursements

Climate Solutions PAC Overview

The logo for HASI, consisting of the letters 'H', 'A', 'S', and 'I' in white, bold, sans-serif font, set against a dark blue rectangular background. A small orange square is positioned above the letter 'I'.

Launched in 2020, the Hannon Armstrong Climate Solutions Political Action Committee (“HASI Climate Solutions PAC”) makes limited contributions to the campaigns of candidates for U.S. federal office and select state offices who share our company’s climate and clean energy priorities and other company values. HASI has put internal processes for political spending in place to ensure that political contributions are made in compliance with our political spending policy.

The HASI Climate Solutions PAC collects voluntary contributions from certain eligible employees and files a monthly public report of its receipts and disbursements with the Federal Election Commission.

In January 2021, following the insurrection at the U.S. Capitol, we suspended any future contributions indefinitely to members of Congress who voted against 2020 election certification.

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Climate Solutions PAC

2023 Climate Solutions PAC Disbursements

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
2023	Wes Moore for Maryland	Gov. Wes Moore (MD)	Maryland Governor	\$6,000
	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Martin Heinrich for Senate	Sen. Martin Heinrich (D-NM)	U.S. Senate	\$3,300
	Cassidy Leadership Fund	Sen. Bill Cassidy (R-LA)	U.S. Senate	\$1,000
	Biden Victory Fund	President Joe Biden (D)	U.S. President	\$500

2022 PAC Disbursements

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
2022	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Lisa Murkowski for US Senate	Sen. Lisa Murkowski (R-AK)	U.S. Senate	\$2,500
	Colorado Democratic Party	Sen. Michael Bennet (D-CO)	U.S. Senate	\$2,500
	Wes Moore for Maryland	Wes Moore	Maryland Governor	\$2,500
	Friends of Don Beyer	Rep. Don Beyer (D-VA-08)	U.S. House	\$1,000

2021 PAC Disbursements

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
2021	Friends of Schumer	Sen. Chuck Schumer (D-NY)	U.S. Senate	\$5,000
	Wyden for Senate	Sen. Ron Wyden (D-OR)	U.S. Senate	\$3,500
	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$2,500
	Martin Heinrich for Senate	Sen. Martin Heinrich (D-NM)	U.S. Senate	\$2,500
	Casten for Congress	Rep. Sean Casten (D-IL-6)	U.S. House	\$2,000
	Welch for Congress	Rep. Peter Welch (D-VT-At Large)	U.S. House	\$2,000
	Van Hollen for Senate	Sen. Chris Van Hollen (D-MD)	U.S. Senate	\$1,000
	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$1,000

2020 PAC Disbursements

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
2020	Casten for Congress	Rep. Sean Casten (D-IL-6)	U.S. House	\$1,000
	Mike Braun for Indiana	Sen. Mike Braun (R-IN)	U.S. Senate	\$1,000
	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$1,000
	Hickenlooper for Colorado	Gov. John Hickenlooper (D)	U.S. Senate	\$500

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