

HASI 2026 Senior Unsecured Bonds - Allocation of Net Proceeds to Eligible Green Projects

Geography	Asset Class	Allocated \$	Carbon Count ⁽¹⁾
National ⁽²⁾	BTM	\$ 164,369,319	0.45
National ⁽²⁾	GC	97,033,878	1.94
Midwest	BTM	1,388,682	0.28
West	BTM	202,333,180	0.24
Northeast	BTM	6,088,652	0.41
South	FTN	353,235	- ⁽³⁾
Sub-total - New Asset Financings		\$ 471,566,946	
National ⁽²⁾	BTM	\$ 482,801,474	0.26
Midwest	BTM	1,930,069	0.13
Midwest	FTN	14,002,396	- ⁽³⁾
Sub-total - Refinanced Assets		\$ 498,733,939	
Issuance Costs		29,699,115	
Total Proceeds		\$ 1,000,000,000	

- (1) CarbonCount© is a metric which represents the amount of CO2 equivalent reduced per \$1,000 of investment.
- (2) Represents investments of distributed generation portfolios that cover multiple regions of the United States.
- (3) Our Sustainability Investment Policy requires our investments either reduce or be neutral on carbon emissions or have other tangible environmental benefits. These categories represent the financing of ecological restoration projects in wetlands, which have numerous positive environmental benefits, including water consumption savings and quality improvement, biodiversity protection, and/or climate resilience – even as the carbon benefit of such projects is often difficult to quantify.