



Investing in Climate Solutions<sup>®</sup>

# U.S. Political Engagement Report

Updated June 2023

HASI has long engaged in public policy debates on climate and energy issues. To be a corporate climate leader, we believe our company needs to engage on policy meaningfully.

Our lobbying efforts, including in-person and virtual meetings, trade association initiatives, direct responses to Congressional bills and reports, and sign-on letters, are designed to educate policymakers. Most of our corporate political activity takes place through 501(c)(6), 501(c)(4), and 501(c)(3) groups (as detailed on pages 6-16).

In 2022, HASI team members directly participated in over 30 meetings with U.S. legislators, Executive Branch officials, and their staffs on topics such as comprehensive climate legislation, corporate ESG and climate disclosures, Energy Savings Performance Contracting (EPSC), and democracy reforms.

Through the HASI Climate Solutions Political Action Committee (“Climate Solutions PAC”), we make limited contributions to the campaigns of candidates for U.S. federal office who share our company’s climate and clean energy priorities and other company values.

In the following pages, and to the best of our abilities, we have included five years of historical data on financial contributions to trade associations and social welfare organizations. Additionally, we have included data on PAC disbursements from 2020 to 2022 and detailed expenses related to federal lobbying from 2018 to 2022.

HASI advocates for policies that will harness private capital investment to address the climate crisis – creating jobs and boosting the economy through an accelerated build-out of sustainable and resilient infrastructure



- **Implement Climate Provisions:** Secure swift and favorable Treasury guidance and agency rulemaking for the implementation of provisions in the Inflation Reduction Act to maximize clean energy deployment and minimize market disruptions
- **Drive Demand:** Increase demand for climate positive projects via renewable energy and energy efficiency standards
- **Boost Investment:** Facilitate private investment in climate change mitigation and resilient infrastructure projects through public sector programs, agency procurement mandates, public-private partnerships and other policy instruments
- **Modernize the Grid:** Pursue common-sense permitting and siting reform at the state and federal level to enable an accelerated transition to a reliable, secure and clean electric grid
- **Reduce Regulatory Barriers:** Promote transmission build out and support wholesale power market reform to unlock the full potential of the Inflation Reduction Act
- **Drive ESG Credibility:** Support strong and credible ESG and climate reporting regulations at both the federal and state level in support of HASI mission and values
- **Reform Emissions Reporting:** Push to reform GHG public sector and corporate emissions reporting regulations to move beyond megawatt-hour matching and focus on the quantified emissions impact of electricity consumption and generation
- **Promote Democracy Reforms:** Build a healthier, more responsive democracy with a focus on enacting campaign finance reform, protecting & expanding voting rights and strengthening federal ethics laws

# Disclosure

Trade Associations & Social  
Welfare Organizations

# How We Engage with Trade Associations & Social Welfare Organizations

HASI supports a variety of tax-exempt organizations, including 501(c)3 charitable organizations, 501(c)4 social welfare organizations, and 501(c)6 trade associations. This includes using corporate treasury funds to pay for memberships in these groups. By law, social welfare organizations and trade associations are permitted to use a portion of membership dues for political activities.

Some, but not all, of the groups we belong to engage in political activities. In these instances, our membership aids company policy tracking and advocacy efforts covering a broad range of issues, including climate change, building and efficiency codes and standards, defense authorizations, energy & environmental regulation and legislation, infrastructure, regulatory reform, energy tax incentives, trade and transportation, labor, and legal and voting reforms.

Although we support several groups that further our public policy interests and business goals, we do not always support all the public positions of those associations or other companies that make up their membership. We review these memberships on an annual basis for alignment to our core vision, purpose, values and priorities.

In the pages that follow and to the best of our abilities, we have disclosed the past five years of our financial contributions to trade associations and social welfare organizations.

# Trade Associations 2022

	ORGANIZATION	TYPE	AMOUNT
2022	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	The California Solar & Storage Association (CALSSA)	501 (c)6	\$75,000
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Edison Electric Institute	501(c)6	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
	The WATT Coalition	501(c)6	\$5,000

# Trade Associations (1)

	ORGANIZATION	TYPE	AMOUNT
<b>2021</b>	American Clean Power Association (ACP)	501(c)6	\$150,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,700
	Ecological Restoration Business Association (ERBA)	501(c)6	\$6,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$17,730



## Trade Associations (2)

	ORGANIZATION	TYPE	AMOUNT
<b>2020</b>	American Wind Energy Association (AWEA)	501(c)6	\$100,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	Energy Storage Association (ESA)	501(c)6	\$7,500
	International District Energy Association (IDEA)	501(c)6	\$3,200
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$18,300

## Trade Associations (3)

	ORGANIZATION	TYPE	AMOUNT
<b>2019</b>	American Wind Energy Association (AWEA)	501(c)6	\$100,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Energy Storage Association (ESA)	501(c)6	\$9,995
	International Council of Shopping Centers (ICSC)	501(c)6	\$800
	Maryland Clean Energy Center (MCEC)	501(c)6	\$2,500
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$18,300

## Trade Associations (4)

	ORGANIZATION	TYPE	AMOUNT
<b>2018</b>	American Wind Energy Association (AWEA)	501(c)6	\$100,000
	Energy Storage Association (ESA)	501(c)6	\$9,995
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$7,500
	Solar Energy Industries Association (SEIA)	501(c)6	\$15,000

# Social Welfare Organizations 2022

	ORGANIZATION	TYPE	AMOUNT
<b>2022</b>	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$39,000
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$30,000
	Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
	Forever Maryland Foundation	501(c)3	\$3,000
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$10,000
	National Association of State Energy Officials (NASEO)	501(c)3	\$5,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

# Social Welfare Organizations (1)

	ORGANIZATION	TYPE	AMOUNT
<b>2021</b>	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$27,500
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	Ceres	501(c)3	\$34,800
	Chesapeake Bay Foundation (CBF)	501(c)3	\$50,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$20,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$11,494
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	U.S. Green Building Council	501(c)3	\$800
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

# Social Welfare Organizations (2)

2020

ORGANIZATION	TYPE	AMOUNT
Alliance to Save Energy (ASE)	501(c)3	\$50,000
American Council for an Energy-Efficient Economy (ACEEE)	501(c)3	\$3,000
American Council on Renewable Energy (ACORE)	501(c)3	\$102,500
Americans for Carbon Dividends	501(c)4	\$100,000
Annapolis Lighthouse	501(c)3	\$50,000
Annapolis Maritime Museum	501(c)3	\$25,000
Association of Defense Communities (ADC)	501(c)3	\$11,700
Baltimore Action Legal Team (BALT)	501(c)3	\$37,500
Business for America (BFA)	501(c)3	\$5,000
Campaign Zero	501(c)3	\$25,000
Ceres	501(c)3	\$17,300
Chesapeake Bay Foundation (CBF)	501(c)3	\$30,100
Clean Energy Leadership Institute (CELL)	501(c)3	\$4,000
CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
Fresh Energy	501(c)3	\$10,000
Hawthorne Club	501(c)3	\$10,000
Maryland Food Bank	501(c)3	\$141,500
Milken Institute	501(c)3	\$35,000
NAACP Legal Defense and Educational Fund	501(c)3	\$62,500
National Association of Corporate Directors (NACD)	501(c)3	\$7,500
Principles for Responsible Investment (PRI)	UN-Supported Network	\$9,890
Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
UN Global Compact	501(c)3	\$2,500
U.S. Green Building Council	501(c)3	\$800
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$7,500
YWCA of Annapolis and Anne Arundel County	501(c)3	\$58,500

## Social Welfare Organizations (3)

	ORGANIZATION	TYPE	AMOUNT
2019	Alliance to Save Energy (ASE)	501(c)3	\$80,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$100,000
	Association of Defense Communities (ADC)	501(c)3	\$4,200
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$2,725
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$10,000
	GRID Alternatives	501(c)3	\$7,500
	National Association of Corporate Directors (NACD)	501(c)3	\$7,500
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	UN Global Compact	501(c)3	\$2,500
	Urban Green Council	501(c)3	\$35,000
	Urban Land Institute	501(c)3	\$1,200
	U.S. Green Building Council	501(c)3	\$800
Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$11,500	

# Social Welfare Organizations (4)

	ORGANIZATION	TYPE	AMOUNT
<b>2018</b>	Alliance to Save Energy (ASE)	501(c)3	\$30,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$100,000
	Ceres	501(c)3	\$2,300
	Chesapeake Bay Foundation	501(c)3	\$10,000
	National Association of Corporate Directors (NACD)	501(c)3	\$7,500
	National Council for Public-Private Partnerships (NCPPP)	501(c)3	\$2,000
	U.S. Green Building Council	501(c)3	\$150
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$6,000



# Disclosure

## Federal Lobbyists

# 2018-2021 Federal Lobbying Expenditures

## **FY 2022**

- Anndyl Policy Group, LLC - \$87,000
- Pioneer Public Affairs - \$150,000

## **FY 2021**

- Anndyl Policy Group, LLC - \$66,000
- Pioneer Public Affairs - \$192,000

## **FY 2020**

- Anndyl Policy Group, LLC - \$60,000
- Pioneer Public Affairs - \$16,000

## **FY 2019**

- Anndyl Policy Group, LLC - \$63,250

## **FY 2018**

- Anndyl Policy Group, LLC - \$60,000
- Capitol Tax Partners, LLP - \$35,000

# Disclosure

## PAC Disbursements

# Climate Solutions PAC Overview

The HASI logo consists of the letters "HASI" in white, bold, sans-serif font, centered within a dark blue rectangular box. A small orange square is positioned at the top right corner of the blue box.

Launched in 2020, the HASI Climate Solutions Political Action Committee (“Climate Solutions PAC”) makes limited contributions to the campaigns of candidates for U.S. federal office and select state offices who share our company’s climate and clean energy priorities and other company values. HASI has put internal processes for political spending in place to ensure that political contributions are made in compliance with our political spending policy.

The Climate Solutions PAC collects voluntary contributions from certain eligible employees and files a monthly public report of its receipts and disbursements with the Federal Election Commission.

In January 2021, following the insurrection at the U.S. Capitol, we suspended any future contributions indefinitely to members of Congress who voted against 2020 election certification.

The HASI logo consists of the letters "HASI" in white, bold, sans-serif font, centered within a dark blue rectangular box. A small orange square is positioned at the top right corner of the blue box.

## Climate Solutions PAC

# 2022 Climate Solutions PAC Disbursements

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
2022	Lisa Murkowski for US Senate	Sen. Lisa Murkowski (R-AK)	U.S. Senate	\$2,500
	CLEANPOWER PAC	American Clean Power Association	Federal PAC	\$5,000
	Friends of Don Beyer	Rep. Don Beyer (D-VA-08)	U.S. House	\$1,000
	Colorado Democratic Party	Sen. Michael Bennet (D-CO)	U.S. Senate	\$2,500
	Manchin for West Virginia	Sen. Joe Manchin (D-WV)	U.S. Senate	\$2,500
	Wes Moore for Maryland	Wes Moore	Maryland Governor	\$2,500

# Climate Solutions PAC Disbursements (1)

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
<b>2021 H2</b>	Casten for Congress	Rep. Sean Casten (D-IL-6)	U.S. House	\$2,000
	Friends of Schumer	Sen. Chuck Schumer (D-NY)	U.S. Senate	\$5,000
	Martin Heinrich for Senate	Sen. Martin Heinrich (D-NM)	U.S. Senate	\$2,500
	Van Hollen for Senate	Sen. Chris Van Hollen (D-MD)	U.S. Senate	\$1,000
	Welch for Congress	Rep. Peter Welch (D-VT-At Large)	U.S. House	\$2,000
	Wyden for Senate	Sen. Ron Wyden (D-OR)	U.S. Senate	\$3,500
	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$1,000
<b>2021 H1</b>	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$2,500

# Climate Solutions PAC Disbursements (2)

	CAMPAIGN COMMITTEE	CANDIDATE	OFFICE	AMOUNT
<b>2020</b>	Casten for Congress	Rep. Sean Casten (D-IL-6)	U.S. House	\$1,000
	Hickenlooper for Colorado	Gov. John Hickenlooper (D)	U.S. Senate	\$500
	Mike Braun for Indiana	Sen. Mike Braun (R-IN)	U.S. Senate	\$1,000
	Schatz for Senate	Sen. Brian Schatz (D-HI)	U.S. Senate	\$1,000

# HASI



Visit our website at [www.hasi.com](http://www.hasi.com)

HASI  
LISTED  
NYSE



This presentation is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities, including without limitation in HASI or any related or associated company. Any such offer or solicitation will be made only in accordance with the terms of all applicable securities and other laws. None of the information or analyses presented are intended to form the basis for any investment decision, and no specific recommendations are intended. Accordingly, this presentation does not constitute investment advice or counsel or solicitation for investment in any security and does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for, any securities, nor should it or any

part of it form the basis of, or be relied on in any connection with, any contract or commitment whatsoever. HASI expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any information contained in this presentation, (ii) any error, omission or inaccuracy in any such information or (iii) any action resulting therefrom.

Securities are offered by Hannon Armstrong Securities, LLC, a registered broker dealer, member FINRA and SIPC and subsidiary of Hannon Armstrong Sustainable Infrastructure Capital, Inc.