



SUSTAINABILITY REPORT CARD

CarbonCount is a decision tool that evaluates investments in renewable energy, energy efficiency, and climate resilience projects to determine how efficiently they reduce CO₂ equivalent (CO₂e) emissions per \$1,000 of investment.

HASI SUSTAINABILITY REPORT CARD 2022

MARKET	REGION	CARBONCOUNT 1.0	CARBONCOUNT 2.0	MARKET	REGION	CARBONCOUNT 1.0	CARBONCOUNT 2.0
BTM	National	2.91	2.91	BTM	Midwest	0.31	0.31
BTM	South	1.57	1.57	BTM	West	0.24	0.24
BTM	South	1.19	1.20	BTM	West	0.24	0.24
GC	National	1.11	0.98	BTM	South	0.23	0.23
GC	West	0.96	0.83	GC	South	0.22	0.22
GC	West	0.83	0.85	BTM	West	0.22	0.22
GC	West	0.83	0.55	BTM	West	0.21	0.21
BTM	South	0.78	1.34	FTN	Midwest	0.20	0.20
GC	West	0.67	0.69	BTM	West	0.15	0.15
BTM	National	0.50	0.50	BTM	West	0.09	0.09
GC	West	0.50	0.51	BTM	Midwest	0.04	0.04
GC	West	0.49	0.50	FTN	West	0.04	0.04
BTM	South	0.44	0.44	GC	National	0.00	0.00
GC	National	0.43	0.43	BTM	National	0.00	0.00
GC	West	0.38	0.39	BTM	National	0.00	0.00
BTM	South	0.35	0.35	BTM	National	0.00	0.00
BTM	Midwest	0.34	0.34	FTN	National	0.00	0.00
BTM	Midwest	0.34	0.34	BTM	South	0.00	0.00
BTM	West	0.33	0.33	BTM	National	0.00	0.00
BTM	Midwest	0.33	0.26	BTM	National	0.00	0.00
BTM	South	0.33	0.33	BTM	South	0.00	0.00
BTM	Northeast	0.32	0.32	BTM	National	0.00	0.00
BTM	Midwest	0.32	0.25				

TOTAL	CarbonCount 1.0	CarbonCount 2.0	CarbonCount 1.0	CarbonCount 2.0	WaterCount	Water Saved
	615k	586k	0.35	0.34	1,180	~2.0b
	Metric Tons of CO ₂ Avoided 2022 Investments		CarbonCount® 2022 Investments		Gallons of Water Saved 2022 Investments	

BTM = Behind-the-Meter, which includes energy efficiency, C&I/ community/ residential solar and solar-plus-storage investments.
 GC = Grid-Connected, which includes solar, solar-plus-storage, storage, solar land and onshore wind investments.
 FTN = Fuels, Transport & Nature, which includes RNG, fleet decarbonization and ecological restoration.
 CarbonCount is a decision tool that evaluates investments in U.S.-based renewable energy, energy efficiency and climate resilience projects to determine how efficiently they reduce CO₂ equivalent (CO₂e) emissions per \$1,000 of investment. Learn more at www.hasi.com/esg/carboncount.
 Estimated carbon savings are calculated using the estimated kilowatt hours ("kWh"), gallons of fuel oil, million British thermal units ("MMBtus") of natural gas and gallons of water saved as appropriate, for each project. The energy savings are converted into an estimate of metric tons of CO₂ equivalent emissions based upon the project's location and the corresponding emissions factor data from the U.S. Government, International Energy Administration, and Locational Marginal Emissions factors. Portfolios of projects are represented on an aggregate basis.
 Estimated water savings are calculated as the sum of the direct annual estimated water savings from energy efficiency measures such as low-flow water fixtures and the annual indirect water savings associated with the annual kWh generated and saved by our investments. The annual kWh of electricity generated and saved by our investments are multiplied by the amount of water withdrawn and not returned to local water systems based upon the project's location and the existing grid electricity generating units in that region. Indirect water savings is estimated using data prepared by the U.S. Government's Energy Information Administration and the Union of Concerned Scientists.